

DSB PRODUCT COMMITTEE MEETING MINUTES

Meeting: The 199th DSB Product Committee Meeting

Date: 10-Jan-2023 **Time:** 15.00 – 16.30 UTC **Location:** DSB Offices /
Teleconference

Name	PC Role	Institution	Attendance
Harry McAllister	Co-Chair	BNP Paribas	Yes
Joseph Berardo	Co-Chair	Intercontinental Exchange	Yes
Michael Burg	Product Committee Member	State Street Financial	No
Martyn Cole	Product Committee Member	Refinitiv	Yes
Jourik De Lange	Product Committee Member	Smartstream RDU	No
Dawd Haque	Product Committee Member	Deutsche Bank	No
Uwe Hillnhuetter	Product Committee Member	Tradeweb	Yes
Nicholas Moger	Product Committee Member	J.P Morgan	Yes
David Nowell	Product Committee Member	KOR Financial	Yes
Navraj Panesar	Product Committee Member	Citigroup	No
Gregg Rapaport	Product Committee Member	DTCC	Yes
Rav Saidha	Product Committee Member	Retail Derivative Forum	Yes
Kirston Winters	Product Committee Member	OSTTRA	Yes
Mari Asakura	Regulatory Observer	JSDA	No
Davide Panadori Cino	Regulatory Observer	ESMA	No
Giulia Ferraris	Regulatory Observer	ESMA	No
Eiichiro Fukase	Regulatory Observer	JSDA	No
Dr Olaf Kurpiers	Regulatory Observer	BaFin	No
Frank Lasry	Regulatory Observer	AMF	No
Jean Obray	Regulatory Observer	FCA	Yes
Grzegorz Skrzypczynski	Regulatory Observer	ECB	Yes
Tom Soden	Regulatory Observer	FCA	No
Robert Stowsky	Regulatory Observer	CFTC	Yes
Dominik Zeitz	Regulatory Observer	BaFin	No
Andrew Bayley	Observer	ISDA	Yes
Lisa Taikitsadaporn	Observer	FIX Trading Community	Yes
Emma Kalliomaki	DSB Board Sponsor	DSB Board	Yes
Simon Wiltshire	Alternate DDO	DSB	Yes
Adam Grace	Alternate DDO	DSB	Yes

No Topics

1 Introduction & Agenda

2 Competition Law Reminder

Presented.

3 Review Minutes from Previous Meeting

The prior meeting's minutes were approved and are now considered final.

5 Open Actions

552	DSB to provide clarity over the UPI go-live timelines and an update from the DSB Board	DSB	OPEN
-----	--	-----	------

Announcements

1. Grzegorz Skrzypczynski has joined the Product Committee as a regulatory observer.
-

8 UPI-1154 : Other Attribute Values

The PC discussed the suitability of adding "Other" as a supported value in UPI / OTC ISIN Non-Standard templates for the following attributes; debt seniority, base product, notional schedule, return or payout trigger & underlying asset type.

The PC **APPROVED** the proposal to add "OTHR" to the list of debt seniority entries for Non-Standard Credit products.

The PC **REJECTED** the proposal to add "OTHR" to all commodity classification branches (Base Product / Sub-Product / Additional Sub-Product). The dataset used for Base Product / Sub-Product / Additional Sub-Product is based on ISO 20022, and therefore the PC suggested that if "OTHR" is required the dataset should be updated.

The PC **REJECTED** the proposal to add "Other" to the list of Notional Schedule entries for Rates products. An existing value (CUSTOM) satisfies the request.

The PC requested further details on how CFI 2019 will impact the return or payout trigger and underlying asset type before making a decision. **>ActionXXX.**

AOB

N/A

Respectfully submitted,

DSB Secretariat

Minutes Approved on: 24/01/2023

Summary of Open Actions		Owner	Target Date
552	DSB to provide clarity over the UPI go-live timelines and an update from the DSB Board.	DSB	28-Jun-22

Summary of New or Updated DSB Tasks		Status	Priority
--	--	---------------	-----------------